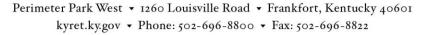


#### KENTUCKY RETIREMENT SYSTEMS

### William A. Thielen, Executive Director





October 30, 2014

Mary C. Yaeger Office of Special Projects Legislative Research Commission Capitol Annex, Room 39 Frankfort, KY 40601

RE: 15 RS BR 85/SB 20 AA Statement 1 of 4

Dear Mary:

15 RS BR 85 amends KRS 61.661 to require the Kentucky Retirement Systems to disclose upon request the names, status, projected or actual benefit payments, and other retirement information of each member or recipient of a retirement allowance of the Kentucky Retirement Systems.

Kentucky Retirement Systems staff members have examined 15 RS BR 85 and have determined that the pre-filed bill will not increase or decrease benefits or the participation in benefits in any of the retirement plans administered by Kentucky Retirement Systems. Furthermore, 15 RS BR 85 will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Consequently, we have not requested any further actuarial analysis of 15 RS BR 85 by the Kentucky Retirement Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of 15 RS BR 85.

Sincerely,

William A. Thielen Executive Director

Kentucky Retirement Systems

William a. Thelen

# TEACHERS' RETIREMENT SYSTEM OF KENTUCKY

GARY L. HARBIN, CPA Executive Secretary 502/848-8500



SERVING KENTUCKY TEACHERS SINCE 1940

October 28, 2014

ROBERT B. BARNES, JD
Deputy Executive Secretary
Operations and General Counsel

J. ERIC WAMPLER, JD Deputy Executive Secretary Finance and Administration

Ms. Mary C. Yaeger Office of Special Projects Legislative Research Commission Capitol Annex Frankfort, KY 40601

RE: 15 RS BR 85/SB 20 AA Statement 2 of 4

Dear Mary:

15 RS BR 85, an Act relating to the disclosure of public retirement information, in part, amends KRS 161.585 to require the disclosure of KTRS retirement account information of current and former office holders of the General Assembly.

KTRS has examined 15 RS BR 85 and determined that it will not increase or decrease benefits. As such, 15 RS BR 85 would not increase the actuarial liability of the retirement system. Accordingly, KTRS has not requested any further actuarial analysis of this bill by the Retirement System's independent actuary.

Please let me know if you have any questions or concerns about this matter.

Sincerely,

Robert B. Barnes

RBBarne

Deputy Executive Secretary of Operations and

General Counsel

cc. Kate Talley

### Kentucky Judicial Form Retirement System

## JUDICIAL RETIREMENT PLAN LEGISLATORS RETIREMENT PLAN

Donna S. Early Executive Director

Whitaker Bank Building, Suite 302 305 Ann Street Frankfort, Kentucky 40601

> Phone (502) 564-5310 Fax (502 564-2560 E Mail <u>DonnaS.Early@ky.gov</u>

### MEMORANDUM

**To:** Mary C. Yaeger, Office of Special Projects

**From:** Donna S. Early, Executive Director

RE: 2015 RS BR 85/SB 20

AA Statement 3 and 4 of 4

Date: December 29, 2014

I have examined **2015 RS BR 85** and have formed the opinion that it will not *increase or decrease the benefits or increase or decrease participation in the benefits or change the actuarial accrued liability* of the Judicial Retirement Plan or the Legislators Retirement Plan. Consequently, I have not requested an actuarial analysis by the System's independent actuary.

Please let me know if you have any questions regarding this communication.